

**Audited Financial Results for Quarter Ended 31st December 2011**

(Rs.In lacs)

Sr. No.	Particulars	Quarter ended 31.12.11 Audited	Quarter ended 30.09.11 Audited	Quarter ended 31.12.10 Audited	Nine Months ended 31.12.11 Audited	Nine Months ended 31.12.10 Audited	Year ended 31.03.11 Audited
1	Gross Sales	6546.95	6814.34	6052.51	20470.96	15516.72	22165.76
2	Net Sales / Income from operations	5931.14	6165.92	5452.54	18543.70	13926.29	19967.31
3	Other operating income	54.98	53.91	34.79	132.24	101.66	151.40
	<b>Total Income</b>	<b>5986.12</b>	<b>6219.83</b>	<b>5487.33</b>	<b>18675.94</b>	<b>14027.95</b>	<b>20118.71</b>
4	Expenditure :						
	a) Consumption of Raw Materials	4504.53	4694.81	4248.72	14166.73	10652.04	15209.07
	b) Purchase of Traded Goods	-	-	-	-	-	-
	c) ( Increase ) / Decrease in Stock in Trade and work-in-progress	101.25	129.62	(103.87)	136.34	(190.65)	(139.29)
	d) Employees Cost	244.15	245.80	192.18	726.05	577.11	777.48
	e) Depreciation	70.14	70.07	69.23	209.96	198.63	264.76
	f) Repairs & Maintenance	71.82	68.98	127.82	280.32	231.16	326.34
	g) Stores & Spares Consumed	44.85	49.64	39.82	152.64	88.16	188.22
	h) Other Expenditure	474.32	538.28	518.45	1614.51	1371.30	1915.67
	Total	5,511.06	5,797.20	5,092.35	17,286.55	12,927.75	18542.25
5	<b>Profit from Operations before Other Income, Interest &amp; exceptional Items</b>	<b>475.06</b>	<b>422.63</b>	<b>394.98</b>	<b>1,389.39</b>	<b>1,100.20</b>	<b>1576.46</b>
	Interest	87.76	92.32	51.51	256.13	142.09	208.97
	<b>Profit Before Other Income and Exceptional Items</b>	<b>387.30</b>	<b>330.31</b>	<b>343.47</b>	<b>1,133.26</b>	<b>958.11</b>	<b>1,367.49</b>
6	Other Income	(8.21)	60.39	80.00	112.69	177.43	207.39
7	<b>Profit after Interest but before exceptional items</b>	<b>379.09</b>	<b>390.70</b>	<b>423.47</b>	<b>1,245.95</b>	<b>1,135.54</b>	<b>1,574.88</b>
	Exceptional items	-	-	-	-	-	-
	<b>Profit (+) / Loss (-) from Ordinary Activities before tax</b>	<b>379.09</b>	<b>390.70</b>	<b>423.47</b>	<b>1,245.95</b>	<b>1,135.54</b>	<b>1,574.88</b>
8	Tax Expenses						
	a) Current Tax	100.00	82.70	81.00	310.00	230.00	320.00
	c) Deferred Tax	24.19	2.84	40.21	33.66	106.72	114.46
9	<b>Profit (+) / Loss (-) from Ordinary Activities after tax</b>	<b>254.90</b>	<b>305.16</b>	<b>302.26</b>	<b>902.29</b>	<b>798.82</b>	<b>1,140.42</b>
10	Prior Year Adjustments ( Income )	(0.23)	42.83	4.23	103.25	26.45	68.06
11	Extraordinary Items (net of tax expenses Rs. _____)	-	-	-	-	-	-
12	<b>Net Profit (+) / Loss (-) for the period</b>	<b>255.13</b>	<b>262.33</b>	<b>298.03</b>	<b>799.04</b>	<b>772.37</b>	<b>1,072.36</b>
13	Paid up Equity Share Capital ( Rs.10/- each )	522.35	522.35	522.35	522.35	522.35	522.35
14	Reserves excluding revaluation reserve	-	-	-	-	-	5,897.07
15	Basic and Diluted EPS ( Not annualised ) ( Rs.)						
	a) Basic & Diluted EPS before Extraordinary items	4.92	5.06	5.75	15.41	14.90	20.68
	b) Basic & Diluted EPS after Extraordinary items	4.92	5.06	5.75	15.41	14.90	20.68
16	Aggregate of public share holding :						
	a) Number of Shares	2,198,958	2,203,174	2,222,882	2,203,174	2,222,882	2,214,918
	b) Percentage of Shareholding ( % )	42.41	42.50	42.88	42.50	42.88	42.72
17	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of share ( as a % of total shareholding of promoter and promoter group )	-	-	-	-	-	-
	-Percentage of share ( as a % of total share capital of the company )	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of shares	2,985,538	2,981,322	2,961,614	2,981,322	2,961,614	2,969,578
	-Percentage of share ( as a % of total shareholding of promoter and promoter group )	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of share ( as a % of total share capital of the company )	57.59	57.50	57.12	57.50	57.12	57.28

1 The Company is engaged in the business of Synthetic Rubber including Latexes.

2 There were no pending investor complaints at the beginning of the year. Eighteen complaints were received & resolved during the quarter.

3 The above results were approved by the Board of Directors at their meeting held on 21st January 2012.

4 The above figures have been regrouped wherever necessary.

Place : Mumbai

For and on behalf of the Board

Date : 21st January 2012

Atul C. Choksey  
Chairman