

**Audited Financial Results for Quarter Ended 31st December 2010**

(₹ in Lacs)

<b>Sr. No.</b>	<b>Particulars</b>	<b>Quarter ended 31.12.10 Audited</b>	<b>Quarter ended 31.12.09 Audited</b>	<b>Nine Months ended 31.12.10 Audited</b>	<b>Nine Months ended 31.12.09 Audited</b>	<b>Year ended 31.03.10 Audited</b>
1	Gross Sales	6052.51	3906.69	15516.72	10546.86	15,681.97
2	Net Sales	5452.54	3622.69	13926.29	9666.97	14,307.57
3	Other Operating Income	34.79	16.35	101.66	35.83	55.60
	<b>Total Income</b>	<b>5487.33</b>	<b>3639.04</b>	<b>14027.95</b>	<b>9702.80</b>	<b>14363.17</b>
4	Expenditure :					
	a) Consumption of Raw Materials	4248.72	2577.86	10652.04	6892.42	10,458.03
	b) Purchase of Traded Goods	-	-	-	-	-
	c) ( Increase ) / Decrease in Stock in Trade and work-in-progress	(103.87)	25.12	(190.65)	(110.52)	(228.54)
	d) Employees Cost	192.18	153.17	577.11	449.65	636.60
	e) Depreciation	69.23	48.42	198.63	145.55	198.95
	f) Repairs & Maintainance	127.82	104.69	231.16	310.58	420.06
	g) Stores & Spares Consumed	39.82	24.49	88.16	94.75	130.00
	h) Other Expenditure	518.45	388.47	1371.30	1054.14	1534.28
	Total	5092.35	3322.22	12927.75	8836.57	13149.38
5	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items</b>	<b>394.98</b>	<b>316.82</b>	<b>1,100.20</b>	<b>866.23</b>	<b>1,213.79</b>
	Interest	51.51	15.57	142.09	23.78	48.47
	<b>Profit Before Other Income and Exceptional Items</b>	<b>343.47</b>	<b>301.25</b>	<b>958.11</b>	<b>842.45</b>	<b>1,165.32</b>
6	Other Income	80.00	61.62	177.43	61.19	41.20
7	<b>Profit after Interest but before Exceptional Items</b>	<b>423.47</b>	<b>362.87</b>	<b>1,135.54</b>	<b>903.64</b>	<b>1,206.52</b>
	Exceptional items	-	-	-	-	-
	<b>Profit (+) / Loss (-) from Ordinary Activities before tax</b>	<b>423.47</b>	<b>362.87</b>	<b>1,135.54</b>	<b>903.64</b>	<b>1,206.52</b>
8	Tax Expenses					
	a) Current Tax	81.00	100.23	230.00	294.00	295.50
	b) Deferred Tax Liability / ( Asset )	40.21	7.05	106.72	13.64	128.97
9	<b>Profit (+) / Loss (-) from Ordinary Activities after tax</b>	<b>302.26</b>	<b>255.59</b>	<b>798.82</b>	<b>596.00</b>	<b>782.05</b>
	i) Prior Year Adjustments ( Income )	4.23	(61.68)	26.45	(55.74)	(50.73)
10	Extraordinary Items (net of tax expenses Rs. _____)	-	-	-	-	-
11	<b>Net Profit (+) / Loss (-) for the period</b>	<b>298.03</b>	<b>317.27</b>	<b>772.37</b>	<b>651.74</b>	<b>832.78</b>
12	Paid up Equity Share Capital ( Rs.10/- each )	522.35	556.64	522.35	556.64	522.35
13	Reserves excluding revaluation reserve					5,247.88
14	Basic and Diluted EPS ( Not annualised ) ( Rs.)					
	a) Basic & Diluted EPS before Extraordinary items	5.75	5.74	14.90	11.79	15.26
	b) Basic & Diluted EPS after Extraordinary items	5.75	5.74	14.90	11.79	15.26
15	Aggregate of public share holding :					
	a) Number of Shares	2,222,882	2,566,488	2,222,882	2,566,488	2,223,632
	b) Percentage of Shareholding ( % )	42.88	46.43	42.88	46.43	42.89
16	Promoters and promoter group					
	Shareholding					
	a) Pledged / Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of Share ( as a % of total shareholding of promoter and promoter group )	-	-	-	-	-
	-Percentage of Share ( as a % of total share capital of the company )	-	-	-	-	-
	b) Non-encumbered					
	-Number of Shares	2,961,614	2,960,864	2,961,614	2,960,864	2,960,864
	-Percentage of Share ( as a % of total shareholding of promoter and promoter group )	100.00	100.00	100.00	100.00	100.00
	-Percentage of Share ( as a % of total share capital of the company )	57.12	53.57	57.12	53.57	57.11

**Notes:-**

- The Company is engaged in the business of Synthetic Latexes including Rubber.
- There were no pending investor complaints at the beginning of the year. **Twenty** complaints were received & resolved during the quarter.
- The above results were approved by the Board of Directors at their meeting held on 2nd February 2011.
- The above figures have been regrouped wherever necessary.

For and on behalf of the Board

Place: Mumbai.

Date: 2nd February 2011.

Atul C. Choksey  
Chairman