



apcotex industries limited

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### **OBJECTIVES:**

Apcotex Industries Limited (“AIL” or “Company”) is committed to conduct its business in a socially responsible, ethical and environmentally friendly manner and to continuously work towards improving quality of life of the communities in its operational areas. The CSR policy of the company is laid out as under.

### **CONSTITUTION AND PURPOSE OF CORPORATE SOCIAL RESPONSIBLE (CSR) COMMITTEE:**

Keeping in line with provisions Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules 2014, the Board of Directors of the Company shall form a Corporate Social Responsibility Committee (hereinafter referred to as the “CSR Committee”) comprising of three or more directors out of which at least one director shall be an independent director, to inter alia, carry out the following primary functions:

- a) To formulate and recommend to the board, a CSR Policy indicating activities to be undertaken as specified in schedule VII of the companies Act, 2013.
- b) To monitor the CSR Policy from time to time and report progress of activities to the Board.

### **CSR ACTIVITIES**

The CSR projects and programs to be undertaken by the Company shall include activities falling within the preview of schedule VII of Companies Act, 2013, read with The Companies (Corporate Social Responsibility Policy) Rules 2014 (including any statutory modification(s) or reenactment thereof for the time being in force). These programs will be executed by the Company and where appropriate in partnership with local government, various NGO partners, service providers and others.

The CSR projects of programs of the Company would broadly fall under 4 major themes – (1) Healthcare (2) Education & Vocational Skills and (3) Social Projects in the local area around our Talaja MIDC plant (4) Contributions or funds provided to Technology Incubators located within academic institutions which are approved by Central Government. The projects, programs and their implementation modalities may be modified from time to time, as per recommendations of the CSR Committee of the Company.

### **COMMITTEE RESPONSIBILITY AND AUTHORITY:**

1. The Committee shall identify areas of CSR activities in accordance with the objectives of the company, and the specified activities under Schedule VII of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules 2014, and any amendment(s) thereof.
2. The Committee shall also recommend the amount of expenditure to be incurred on the activities referred above.



3. The Committee shall annually review and approve the CSR Policy and associated frameworks, processes and practices of the Company.
4. The Committee shall ensure that the Company is taking the appropriate measures to implement the CSR projects successfully and regularly report on the progress to the Board.
5. The Committee may form and delegate authority of the sub-committees when appropriate

**SURPLUS OF CSR PROJECTS:**

The surplus, if any, arising out of the CSR projects or programs or activities shall not form part of the business profit of the Company and will be ploughed back in to the CSR activities.

**CAPACITY BUILDING:**

The Company may build CSR capacities of its own personnel by training its staff to think strategically about how and where the money is being spent, as well as how to effectively manage other organizations through which or in collaboration with which the Company undertake the CSR activities. CSR expenditure like salaries of personnel who are engaged in CSR activities, can be spent on the capacity building for the CSR team in the Company who have been especially entrusted the assignment to execute CSR projects and expenses incurred on their training etc. However amount spent on this can't make up more than 5% of the overall CSR spend.

**MONITORING AND REVIEW MECHANISM:**

The administration of the CSR policy and the execution of identified CSR projects, programs and activities under it shall be carried out under the overall superintendence and guidance of an internal monitoring group formed for this purpose:

The internal monitoring group shall comprise of:

1	Shri Abhiraj Choksey	Managing Director
2	Shri Anand Kumashi	GM – Finance & Company Secretary
3	Shri Raghunath R Sawant	DGM – HR and IR
4	Shri Ajay M Kharkar	GM – Plant Initiatives

The internal monitoring group shall submit its report every six months to the CSR committee.

Further any or all provisions of the CSR Policy would be subject to revision / amendment by the Board of Directors of the Company based on the recommendations of the CSR Committee or else in accordance with the guidelines on the subject as may be issued, from time to time.